

A&J Wealth Management Limited: Annual Best Execution Report

Where we send investment applications or orders on your behalf to third parties (for example, to buy or sell investment holdings), we make every effort to ensure the best possible result for our clients. This is referred to as best execution. We may transmit or place the order via a third party platform (an online investment administration service), with a broker or another venue, to execute your order.

We're obliged to disclose on an annual basis, the top five third parties / venues that we send our client orders to and provide commentary on the results of our best execution monitoring.

The information below relates to the period 1 January to 31 December 2018.

Part 1: Third parties / venues used for the transmission or placing of client orders

Class of investment	Equities – liquidity band 1 & 2 (from 0 to 79 trades per day For this type of investment, we only sent orders to one third party.	
Average number of trades: Less than one per business day?	Yes - Please note that the data reported here represents only a small percentage of our overall investment business.	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as a percentage of total in that class
Standard Life Wrap Platform (923M5RA2I1X3IO5NGM14)	100%	100%

Part 2: Commentary on our best execution monitoring

- We operate in accordance with our best execution policy. A copy of our best execution policy is available upon request lfurnell@ajwealth-management.com.
- Under the terms of our best execution policy, we regularly assess the third parties available to us to identify those that will enable us, on a consistent basis, to obtain the best possible result when arranging for the execution of client orders.
- The brokers, platforms and venues that we use, also have responsibilities in relation to best execution and client order handling. We undertake periodic monitoring to make sure that they continue to meet our requirements. This review is carried out at least annually or whenever a significant change occurs that we feel could affect our ability to continue to obtain the best possible results for our clients.

Information required
We only place orders on an execution only basis and we will arrange trades based on prices attainable at the next trading point on the Standard Life Platform.
We do not have any conflicts, close links or common ownerships with respect to execution venues and we don't receive any rebates, discounts or payments for sending orders to a particular broker, platform or venue
There have been no changes to the venues listed in our execution policy